

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE CARLOTZ, INC. SECURITIES
LITIGATION

Lead Case No. 1:21-cv-05906-AS

**SUPPLEMENTAL DECLARATION OF SUSANNA WEBB CONCERNING:
DISTRIBUTION OF THE POSTCARD AND SUMMARY NOTICE;
REPORT ON REQUESTS FOR EXCLUSION AND OBJECTIONS**

I, Susanna Webb, declare as follows:

1. I am a Project Manager at Epiq Class Action & Claims Solutions (“Epiq”), a nationally recognized class action administration firm. I have over six years of experience specializing in the administration of class action cases. I am over 21 years of age and am not a party to this Action. I have personal knowledge of the facts set forth herein, and, if called upon, could and would testify thereto.

UPDATE ON DISTRIBUTION OF THE POSTCARD AND SUMMARY NOTICE

2. As set forth in my initial declaration (ECF No. 179) (the “Initial Webb Declaration”), as of March 3, 2025, Epiq had: (i) sent letters or emails to 941 nominees notifying recipients of the Settlement and requesting they either send the Postcard Notice to their customers or provide Epiq with a list of contact information for potential beneficial purchasers/owners; (ii) responded to 1,630 requests for the Postcard Notice; (iii) caused the Notice to be published on LENS; and (iv) caused the Summary Notice to be published on *PR Newswire* and *Business Wire* on February 17, 2025 and February 24, 2025, respectively.

3. Since the execution of the Initial Webb Declaration, Epiq has continued to receive requests from potential Settlement Class Members and nominees for copies of the Postcard Notice and Notice Packet. As a result, Epiq has mailed an additional 26,138 Postcard Notices to potential

Settlement Class Members and their Nominees. Additionally, one link to the Notice and Claim Form was provided to a Nominee who then disseminated Notice to 15,122 potential Settlement Class Members. As of June 3, 2025, notice has been disseminated to 43,031 potential Settlement Class Members and nominees.

4. As of June 3, 2025, Epiq has received 50,433 claims. All claims received will be processed and evaluated in the normal course of the administration. In my experience, approximately 50-70% of submitted claims will ultimately be accepted as eligible in any given securities class action settlement.

UPDATE ON TELEPHONE HOTLINE AND SETTLEMENT WEBSITE

5. The Initial Webb Declaration also set forth that Epiq had established a website, www.CarLotzSecuritiesLitigation.com, where potential Settlement Class Members can access important documents, including the Notice and Claim Form, file claims online, and submit questions through a “contact us” form. Epiq has maintained, and, as appropriate, updated the Settlement Website, and will continue to do so until the conclusion of the administration.

6. Epiq also established a toll-free telephone number for Settlement Class Members to call and obtain information about the Settlement. Epiq has promptly responded to each telephone inquiry received and will continue to respond to such inquiries until the conclusion of the administration.

REPORT ON REQUESTS FOR EXCLUSION RECEIVED

7. The Postcard Notice, Notice, and Summary Notice informed potential Settlement Class Members that written requests for exclusion were to be mailed to Epiq to be received no later than May 20, 2025. Epiq has been monitoring all mail received for this case, and has received no requests for exclusion.

REPORT ON OBJECTIONS RECEIVED

8. According to the Postcard Notice, Notice, and Summary Notice, Settlement Class Members seeking to object to the Settlement or any of its terms, the proposed Plan of Allocation, and/or the application by Lead Counsel for an award of fees and expenses are required to submit their objection in writing, postmarked no later than May 20, 2025, to Lead Counsel and Counsel for the Defendants, as well as filed with the Clerk of the Court. Epiq has been informed that Lead Counsel received two objections. Epiq has not received any additional objections as of the date of this declaration.

I declare under penalty of perjury that the foregoing is true and correct.

Signed on June 3, 2025, in Louisville, Kentucky.



Susanna Webb